PERKINSCOIE

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RECEIVED
FEB 15 2018
S.D. SEC. OF STATE
616684

February 6, 2018

Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-507

Re: City of Brookings Economic Development Revenue Bonds, Series 2017 (South Dakota State University Foundation)

To Whom It May Concern:

Enclosed please find two Bond Information Statements and filing fee checks.

Kindly acknowledge receipt of filing by returning a stamped copy in the enclosed self-addressed envelope.

If you should have any questions about this matter, please contact the undersigned at (312) 324-8650.

Very truly yours,

PERKINS COIE LLP

Bruce Bonjour

Enclosure

77159-0027/138499930.1

RECEIVED
FEB 15 2018
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. Name of Issuer:

City of Brookings, South Dakota

2. Designation of Issue:

$9,700,000
City of Brookings, South Dakota Economic Development
Revenue Bonds, Series 2017
(South Dakota State University Foundation)

3. Date of Issue:

December 22, 2017

4. Purpose of Issue:

The proceeds derived from the sale of the Bonds are proposed to be loaned to South Dakota State University Foundation (the "Corporation"), a nonprofit corporation incorporated under the laws of the State of South Dakota, which will use the proceeds to pay for certain costs of the Project (defined below) to be owned and operated by South Dakota State University (the "University). The "Project" includes two structures located on the campus of South Dakota State University (which is the owner of the land and will be the owner of the Projects as well), the street address of which is Administration Ln, Brookings, South Dakota, and on certain adjacent land, all of which is generally described as bounded on the North by SD Bypass 14, on the East by 22nd Avenue, on the South by 8th Street, and on the West by Medary Avenue, all within the City of Brookings, South Dakota. The two structures are currently expected to consist generally of the following:

(i) A major expansion and remodeling of the South Dakota State University Performing Arts Center, including construction, equipping and furnishing of such facility; and

(ii) The construction, equipping and furnishing of a practice gym facility adjacent to the Stanley Marshall HPER academic and athletic facility.

5. Type of Bond:

Economic Development Revenue Bonds

6. Principal Amount and Denomination of Bond:

Principal Amount is $9,700,000 and the Bonds are issuable as two registered Bonds to two institutional purchasers, First Premier Bank and First Bank & Trust, with First Premier Bank being issued a Bond in a maximum amount of $6,062,500and First Bank & Trust being issued a Bond in a maximum amount of $3,637,500.

7. Paying Dates of Principal and Interest:

June 30 and December 31 of each year from the date of issuance to December 31, 2025. Principal payments re required on each December 31 based on the amount of pledges received by the Corporation.

8. Amortization Schedule:

See answer 7 above.

9. Interest Rate or Rates, Including Total Aggregate Interest Cost:

3.15% per annum subject to adjustment in the event of certain tax events or legislative changes.

This is to certify that the above information pertaining to the City of Brookings, South Dakota is true and correct on December 22, 2017.

(SEAL)

By: _____
Mayor, City of Brookings

ATTEST:

Shari L. Thornes, City Clerk